

# PINE RIDGE PROPERTY OWNERS ASSOCIATION

PO Box 1225 • Beaufort • South Carolina • 29901 • 843-524-2207 ext 229

## Notice of Special Meeting

**January 14, 2019**

**6:15 PM (Registration begins at 6:00 PM)**

The Pine Ridge Property Owners Association Special Meeting will be held at 6:15 p.m. on January 14, 2019, with registration beginning at 6:00 pm. This meeting will be held in the Bluffton Fire Station on 367 Fording Island Road, Bluffton, SC 29910

Please attend the meeting so that you may take an active part in the decision making of your association and your community.

Even if you plan to attend, it is *extremely important that you return the enclosed Proxy* to ensure that we have a quorum at the meeting. Your Proxy must be received by Bundy Management on or before noon **January 14, 2018**. If you do attend the meeting, your Proxy will be returned at registration.

For your convenience in returning your Proxy, we have enclosed a self- addressed envelope.

### AGENDA

1. Call to Order
2. Establishment of a Quorum
3. Discussion regarding Internet, TV, and Voice Service Provider options.
4. Question and Answer time with Spectrum Representative
5. Vote for Internet, TV, and Voice Service Provider.
6. Adjourn

## Pine Ridge Community Internet, TV, and Voice Provider Comparison

(This comparison utilizes only the cost of Internet services.)

<b>PROVIDER COMPARISON*</b>	<b>SPECTRUM</b>	<b>HARGRAY</b>	<b>NOTES</b>
<b>TERM LENGTH</b>	10 Years	5 Years	Hargray offers an additional 5 year term which may be negotiated after 5 <sup>th</sup> Year.
<b>COMPARISON</b> (This is a generalized snapshot of the cost to Pine Ridge residents for the first 5 Years)	\$1,153,810**	\$1,119,600	Spectrum intro rate is for 1 <sup>st</sup> year only.  Cost comparison shows an approximate \$34,000 higher cost to residents using Spectrum over 5 years.

**\*Assumptions:**

1. 311 Households using internet services only (TV and Voice Services costs are not included in this analysis)
2. 200 Mbs download speeds

\*\*Spectrum cost shown is found using the current advertised promotional rate during the first promotional year, and then the current regular rate for years 2 through 5.

### **ADDITIONAL BENEFITS AND/OR CONSEQUENCES OFFERED**

	<b>SPECTRUM***</b>	<b>HARGRAY</b>	<b>NOTES</b>
Installation Fee Assessed	<b>Yes</b>	<b>No</b>	S) This cost is included in the assessment above
Discounted Community Rate	<b>No</b>	<b>Yes</b>	S) Spectrum rates will be as publicly advertised H) Hargray will implement a special community cost structure for Pine Ridge residents.
Community One-time Donation Provided	<b>Yes</b>	<b>Yes</b>	S) Spectrum offers variable donation based on # customers. H) Hargray provides a set donation.
Profit Sharing (Percent of profit is given back to the community)	<b>Yes</b>	<b>Yes</b>	S) Spectrum offers variable percent based on # households serviced. H) Hargray currently provides and will continue to provide a set %.
Community Representative Provided	<b>No</b>	<b>Yes</b>	H) Hargray will provide single point of contact for community
Community Events Sponsored	<b>No</b>	<b>Yes</b>	H) Hargray will provide Bi-annual events at no cost to community
Infrastructure Available	<b>No</b>	<b>Yes</b>	S) Homeowner landscaping will be displaced while Spectrum infrastructure is installed

\*\*\*If Spectrum option is selected, both Spectrum and Hargray will be available to the community, at publicly advertised rates. No special pricing from Hargray will be offered for this option.

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## PROXY/BALLOT January 14, 2019 Special Meeting

PROXY FOR LOT # \_\_\_\_\_ Dated: \_\_\_\_\_

STREET ADDRESS \_\_\_\_\_

I/We appoint (check one)  the Association's Presiding Officer or  (enter name) \*  
\_\_\_\_\_ to be my/our Attorney In Fact at the Special Meeting of the  
Pine Ridge Property Owners Association to be held at 6:15 PM on January 14, 2019 at the  
Bluffton Fire Station, 367 Fording Island Road, Bluffton.

\_\_\_\_\_  
Printed Name of Owner

\_\_\_\_\_  
Signature of Owner\*\*

\_\_\_\_\_  
Printed Name of Owner

\_\_\_\_\_  
Signature of Owner\*\*

\* Blank must be filled in with the printed name of the person to vote for you. The Board suggests that you check the association's presiding officer at the annual meeting as your Attorney In Fact or by inserting the words "Presiding Officer" in the blank, but you may name any Member who will be present at the meeting and is in good standing with the association including being current on paying assessments and/or fines. If the person you designate is not present, your Proxy and your vote will not count.

\*\* Must contain both owner signatures if the property is jointly owned.

## BALLOT

Vote for (1):

I vote to keep Hargray, bringing special pricing for Pine Ridge residents as well as other Benefits And/Or Consequences as shown in the enclosed Comparison Sheet.

I vote to bring Spectrum into Pine Ridge with other Benefits And/Or Consequences as shown in enclosed Comparison Sheet.

It is very important that you attend the meeting or that you are represented by Proxy so that we have a quorum. If you do attend the meeting, you may withdraw the Proxy at that time.

Even if you plan to attend, please execute the enclosed Proxy and return it to arrive on or before noon January 14, 2019 so that it can be recorded. You may mail in your proxy, email to [kathy@bundyinc.com](mailto:kathy@bundyinc.com) or fax to 843-521-0743.

A self-addressed envelope is enclosed for your convenience.

If this Proxy is returned without a designation as to the person who will be your Proxy, your Proxy will be assigned to the presiding officer of the meeting.